



Winning the Win: Maximizing the Environmental, Economic, and Equity Benefits of the Inflation Reduction Act (IRA)

Zach Friedman

April 20, 2023

Our Mission

Ceres is a **nonprofit organization** working with the most influential capital market leaders to toward our mission of building a more just and sustainable future for people and the planet.

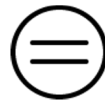
We achieve our mission by advancing progress against our **4 Global Outcomes:**



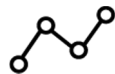
Stabilizing the climate at no more than 1.5°C



Achieving resilient & sustainable water supplies



Attaining a just & inclusive economy



Capital markets systems that value people & the environment

Ceres Networks Overview

Through our powerful networks, we work with influential investors and companies to integrate sustainability practices into core business strategies and seize the opportunities embedded in the net zero emissions economy.



Investor Network

More than 220 Institutional Investors managing more than \$60 trillion in assets



Company Network

Includes major corporations committed to driving sustainable business leadership



Policy Network (BICEP)

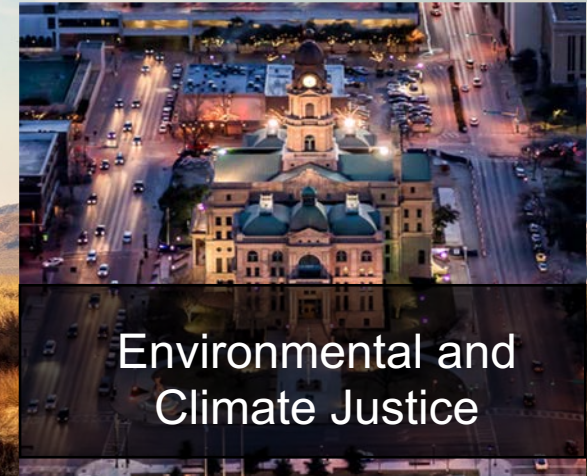
80+ leading companies, with dozens of consumer brands and Fortune 500s

Ceres Policy Network

Business for Innovative Climate and Energy Policy (BICEP)



BICEP Working Groups



Ceres Corporate Electric Vehicle Alliance (CEVA)

30+ major companies committed to fleet electrification and working together to share information, and identify and solve current market, technology, and policy hurdles.

Members Include



amazon



CBRE

centrica
Business Solutions



Consumers Energy
Count on Us



Exelon

Genentech
A Member of the Roche Group



Hertz



nationalgrid



Schindler

SIEMENS
Ingenuity for life



T-Mobile



Uber



verizon



Nationally Determined Contribution (NDC) Support Letter



411 Businesses And Investors Support U.S. Federal Climate Target In Open Letter To President Biden
Signatories represent over \$4 trillion in annual revenue and over \$1 trillion in assets under management



LEAD ORGANIZERS
WE MEAN BUSINESS COALITION Ceres

WE MEAN BUSINESS COALITION PARTNERS
BSR CDP Ceres CLG Europe THE B TEAM CLIMATE GROUP
wbcscd

SUPPORTING PARTNERS
AMERICA IS ALL IN CC E2 EDF The Nature Conservancy WWF



BUSINESSES & INVESTORS CALL FOR AMBITIOUS U.S. NDC



U.S. BUSINESSES ASK BIDEN TO CUT EMISSIONS

Coca-Cola Apple Facebook Walmart

CLIMATE EMERGENCY
U.S. BUSINESSES ASK BIDEN TO TAKE MAJOR STEPS TO SAVE PLANET CNN

THE LEAD

Video Ad Feedback

Over 300 U.S. businesses and investors ask Biden to take major steps to reduce greenhouse gases

Working Towards the Inflation Reduction Act



Dried up barley + smoky air = not good for beer. That's why we're on Capitol Hill today calling on Congress to #LEADonClimate by passing ambitious clean energy legislation. It's last call for climate.



ceres.org

Major U.S. Companies and Investors Urge Congress to LEAD on Climate | Ceres
Representatives from more than 100 large companies and investors are meetin



Inflation Reduction Act of 2022

Corporate leaders call on Congress to promptly pass the Inflation Reduction Act of 2022

Legislation would be the largest climate investment in American history, promises to reduce costs and strengthen U.S. energy security.

Business Support for Urgently Needed Federal Clean Energy Investments

CEOs of major U.S. companies press for ambitious federal climate package as key Senators negotiate

Company leaders acknowledge new revenue is needed to fund climate and clean energy investments to reduce costs, strengthen resilience, and "make America a better place to do..."



Emilie Simons
@EmilieSimons46

Today over 40 major companies, including @LeviStraussCo, @Logitech, @Shell, @lyft, and @Unilever sent a letter urging Congress to pass the Inflation Reduction Act because it will combat inflation, invest in manufacturing, and transition our country to a clean energy economy.



Inflation Reduction Act Advocacy



We support energy & #climate provisions like those included in the FY2022 Budget Reconciliation bill. Such federal investments can help us achieve the 1.5°C target & a more equitable future. Read more on our support for science-based climate policy here: w.day/3oRohdu



8:34 AM · Aug 4, 2022

6 Retweets 1 Quote 10 Likes



The health of the \$79 billion winter outdoor sports industry is entirely dependent on a healthy planet. The #InflationReductionAct is the transformative clean energy policy that will strengthen the U.S. economy and our industry for the future. Please support this @SenatorSinema.

2:05 PM · Aug 6, 2022



As a @climateneutral certified company, we're committed to achieving a clean energy future. But we can't do it alone. That's why we're calling on Congress to pass the Inflation Reduction Act and power the economy of tomorrow. #ira



3:31 PM · Aug 3, 2022



The Inflation Reduction Act is critical for tackling #climatechange driving a 40% reduction in U.S. GHG emissions by 2030, advance environmental justice, strengthen supply chain resilience, and support climate smart agriculture. We urge Congress to quickly pass this bill.



12:26 PM · Aug 3, 2022



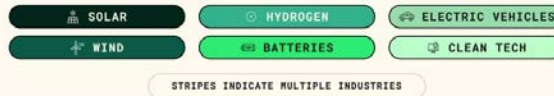
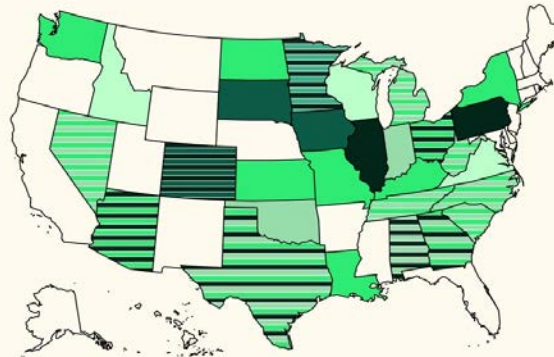
Winning the Win



NEW CLEAN ENERGY JOBS

since the passage of the Inflation Reduction Act

SOURCED FROM NEWS ANNOUNCEMENTS AS OF 08.16.22

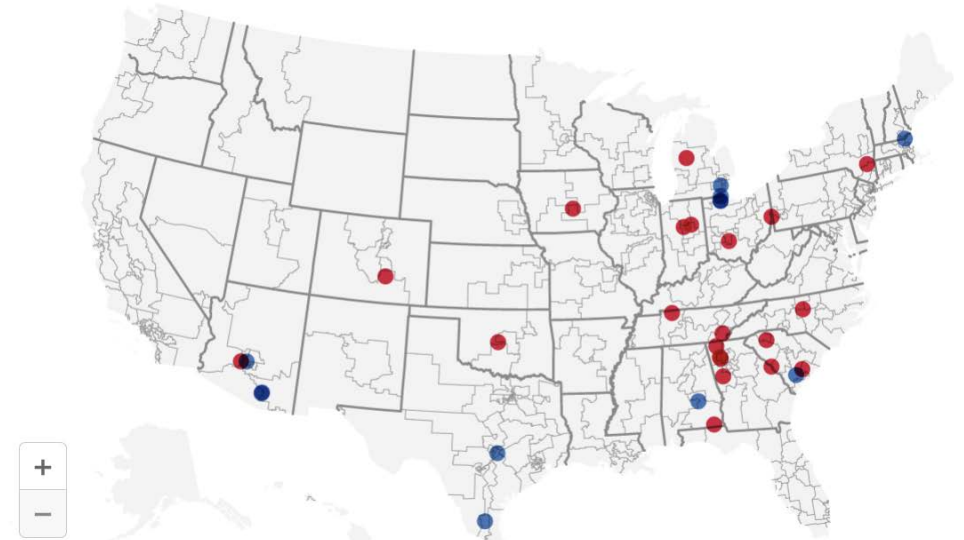


Most clean energy projects landing in red districts

Wind, solar, battery and electric vehicle manufacturing projects announced since President Joe Biden signed the climate law on Aug. 16

Party of project location's representative

Democrat Republican



WSJ The Wall Street Journal @WSJ

South Korea's Hanwha Group plans to spend \$2.5 billion to build a solar-manufacturing supply chain in Georgia, spurred by massive U.S. tax incentives

Georgia, USA @gdec

Today @GovKemp announced that @Qcells_NA, which opened the largest solar panel manufacturing facility in the Western Hemisphere in Georgia in 2019, will invest more than \$2.2 billion and create more than 2,500 new jobs in northwest Georgia. bit.ly/3k353m1 [1/3]

LEAD (Lawmaker Education & Advocacy Days) on a Clean Economy: Invest in America

May 16-18, Virtual and In-Person

- Prep day on May 16 (optional)
- Meetings with federal policymakers May 17 & 18
- Focuses – companies should be prepared to talk about at least one of the following:
 1. Maximize return on investment to add U.S. manufacturing jobs and build an advanced, clean economy
 2. Reform permitting processes to responsibly accelerate deployment of clean energy infrastructure
 3. Craft the Farm Bill to invest in all U.S. farmers, ranchers, and our land

Join us at events.ceres.org/LEAD



Thank You!



Ceres

Sustainability is the bottom line.

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